



## **BEARFACTS 1996 – 2006**

### **Meagher , Montana [30059]**

Meagher is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2006 population of 1,920 ranked 45th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Meagher had a per capita personal income (PCPI) of \$26,748. This PCPI ranked 29th in the state and was 87 percent of the state average, \$30,790, and 73 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 1.0 percent from 2005. The 2005-2006 state change was 5.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Meagher was \$16,171 and ranked 34th in the state. The 1996-2006 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Meagher had a total personal income (TPI) of \$51,356\*. This TPI ranked 44th in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Meagher was \$30,579\* and ranked 48th in the state. The 2006 TPI reflected a decrease of 0.5 percent from 2005. The 2005-2006 state change was 6.8 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Meagher. In 2006 net earnings accounted for 50.4 percent of TPI (compared with 45.2 in 1996); dividends, interest, and rent were 27.9 percent (compared with 30.9 in 1996); and personal current transfer receipts were 21.7 percent (compared with 23.9 in 1996). From 2005 to 2006 net earnings decreased 8.9 percent; dividends, interest, and rent increased 11.3 percent; and personal current transfer receipts increased 7.9 percent. From 1996 to 2006 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Meagher decreased from \$30,647\* in 2005 to \$28,445\* in 2006, a decrease of 7.2 percent. The 2005-2006 state change was 5.7 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$15,447\* to the 2006 estimate was 6.3 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008